



# EU Energy Platform: *Presentation of AggregateEU*

**Bratislava**

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# Agenda

- Introduction & update on AggregateEU
- Company cooperation
- Financial aspects
- Contracting and transparency
- Questions and discussion

# Update on AggregateEU

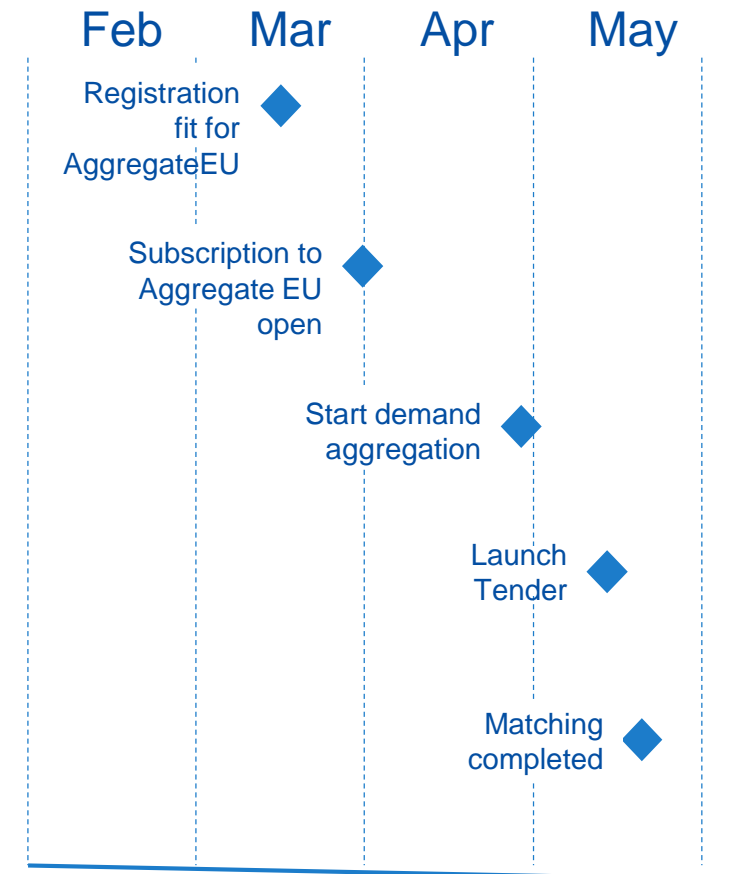
# Update on AggregateEU: Timing

## Ongoing

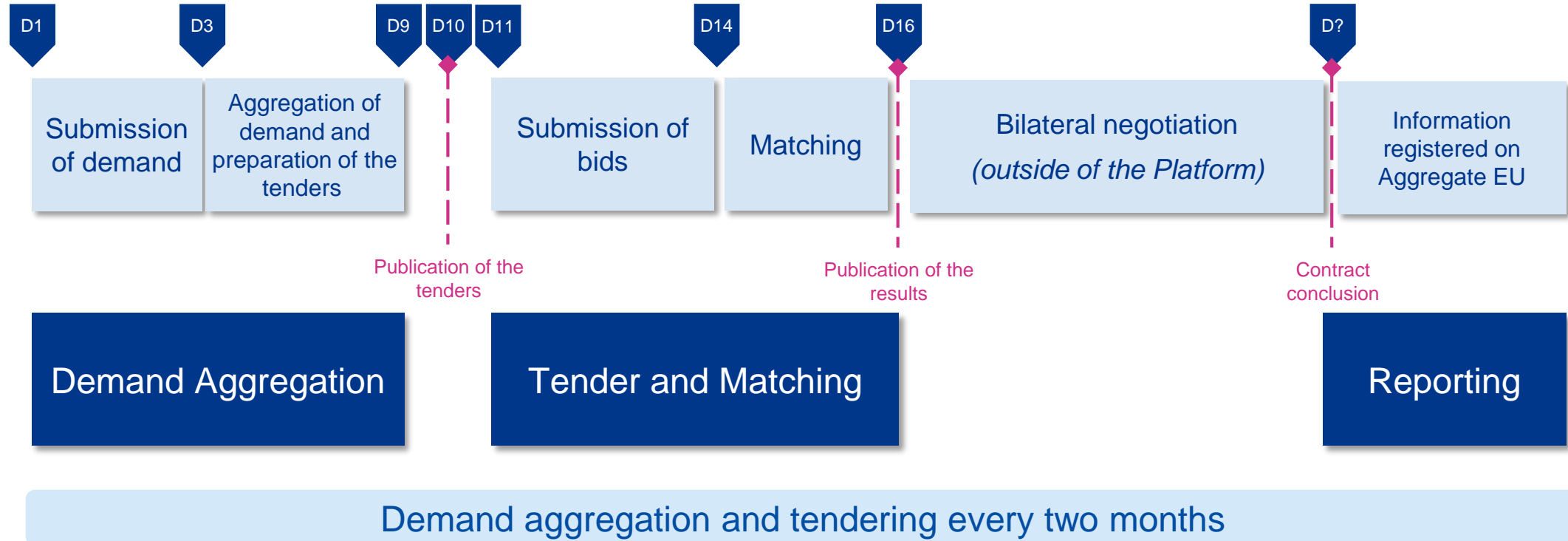
- Registrations to PRISMA Platform
- Subscriptions to AggregateEU
  - indicate if buyer/seller. You can subscribe as both but not in one tender
  - intended location where to sell/buy
  - indicate financial instruments available to counterparties (if any)
  - declaration on honour
- Call for interest as “Agent on Behalf” and “Central Buyer”

## Upcoming

- 25 April: 1<sup>st</sup> demand aggregation round
- May: 1<sup>st</sup> tender completed



# Process for each tender



# Available products



## Products

- LNG delivery in two areas – North-West and South-East (idem ACER)
- Can go to any terminal in the areas
- Useful link: [What is LNG? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu/what-is-lng/)

## Minimum quantity

- 300 GWh (1/3 of a cargo)

## Duration

For both products, buyers can :

- submit demand for a range of maximum 12 consecutive months
- submit demand as of M+2 months (e.g. in May for July)




Multiple tendering rounds will be performed



- Delivery on national markets
- 26 national balancing points (NBPs) are covered
- Useful link: [What is NBP? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu/what-is-nbp/)

- 5 GWh / month

# AggregateEU in practice

PRISMA Transport Reporting UMM AggregateEU   

Overview Demands Tendering & Matching Central Buyer

My Demands My Information Sheets

## Create Gas Demand

Process Type  LNG  NBP 1

Location 2

May 2023 4  GWh 3

June 2023  GWh +

July 2023  GWh +

August 2023  GWh +

September 2023  GWh +

October 2023  GWh +

November 2023  GWh +

December 2023  GWh +

January 2024  GWh +

February 2024  GWh +

March 2024  GWh +

April 2024  GWh +

This is the last month you can add demand for.

I have read and accept the [AggregateEU Terms and Conditions](#). 5

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# Models for company cooperation



# Company cooperation: key elements

## Added value

- Facilitate access to AggregateEU for companies below the minimum demand, with limited expertise or credit worthiness.

## Principles

- Voluntary and temporary
- Non-exclusive (other forms of cooperation can be discussed)

## Condition

- Compliance with competition rules

# Company cooperation: two models

## Central Buyer

### Concept

- One company - the **Central Buyer** - centralises the demand for a group of smaller buyers (*buys, negotiates, etc.*)

### Demand submitted by

- Central Buyer for the group of buyers

### Contracts

- Between
  - Seller and Central Buyer
  - Central Buyer and each of the smaller buyers

### Other key elements

- Competition law requirements
- Either a seller or a buyer in one tender

## Agent on Behalf

- One company - the **Agent on Behalf** - sells services to buyers (*transportation, balancing, etc.*)

- Buyers individually (*standard process*)

- Between
  - Sellers and buyers
  - Agent on behalf and buyers (*covering only the relevant services*)

- Agent on Behalf does not take title of the gas

# Acting as Central Buyer or Agent on Behalf

## Relevant actors

- Companies with the ability to arrange one or more of the following:
  - regasification of LNG purchased F.O.B. vessel
  - profiling of large lumps of LNG into monthly baseload products, suitable to meet typical consumption needs or to be traded in the market
  - making the gas available in the market area where it will be consumed
  - shipping gas through several National Balancing Areas (from one Virtual Trading Point to another), including acting as balance responsible party
  - ensuring storage of gas

## What to do

- Express your interest on [PRISMA website](#) to be listed

# Benefiting from Central Buyer or Agent on Behalf services

## Central Buyer

- No need to register and subscribe, Central Buyer does it for you
- You engage in a contract only with the Central Buyer for the gas and for the services you may need
- You indicate your demand to the Central Buyer, who procures for you
- **What to do:** find a central buyer and, optionally, contact companies with whom you may want to group demand.

## Agent on Behalf

- You still need to register on PRISMA and subscribe to AggregateEU
- You get direct access to sellers and purchase only the services you need from the Agent on Behalf
- **What to do:** contact an Agent on Behalf

# Financial aspects

# Financial aspects

## Issue

- Counterparts will request instruments to mitigate **risk of non-payment by buyers** or **risk of non-delivery by sellers**

## Role of AggregateEU

- Collect information about available financial instruments




## Potential support

- AggregateEU will list public financial information that may support certain buyers
- Useful link: [What Are Financial Instruments? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu)

## Next steps

- Contact your commercial banks
- If relevant, contact one of financial institutions listed on AggregateEU (*see details on the website*)

# Financial aspects in practice

PRISMA Transport Storage LNG Reporting UMM AggregateEU   

[Overview](#)

## AggregateEU

### Subscription Request

In [this article](#) you will find more information about how to subscribe to the AggregateEU service.

**Role**

Please Choose Your Role\*  I want to buy gas  I want to sell gas

**Preferred Locations**

Please Select Your Preferred NBP Locations

Please Select Your Preferred LNG Locations

**Documents**

How do you intend to finance and/or guarantee the payment of the purchase price (as buyer) or to secure financially the delivery of the gas (as seller)? In [this article](#) you will find more information.

**Financial Instruments\***

The Declaration on Honour is a mandatory document that must be submitted by the buyer to comply with the eligibility and participation conditions. It is a document that confirms the buyer's solidarity through better coordination of gas purchases. For more information, see [this article](#).

**Declaration On Honour\***

- Select all**
- Guarantee Options**
  - Standby letter of credit (or other form of first demand bank guarantee)
  - Guarantee issued by a parent company
  - Collateral over cash or cash equivalent
  - Collateral over other types of debt securities
  - Credit support annex to be signed by the parties

# Example: potential support from EBRD

- European Bank for Reconstruction and Development (EBRD) may support certain buyers
- Gas supplies must be for one of the EBRD's countries of operations (*list below*)

## How to contact EBRD

- Email to: [EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu](mailto:EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu) with
  - **Name and place of incorporation**
  - **Ultimate beneficial owner(s)**
  - **Destination of the gas**
  - **Estimated amount** of the requested financial support;

EU Energy Platform will forward your request to the EBRD

### EU

- Bulgaria
- Croatia
- Czech Republic
- Estonia
- Greece
- Hungary

- Latvia
- Lithuania
- Poland
- Romania
- **Slovak Republic**
- Slovenia

### Energy Community

- Albania
- Bosnia and Herzegovina
- Georgia
- Kosovo
- Moldova
- Montenegro

- North Macedonia
- Serbia



# Contracting and transparency

# Contracting and Transparency

## Enter Contract Details

### Contract Details

Buyer \*

Seller \*

Gas Quantity \*

Time Frame \*    

Location \*

Quality ★ ★ ★ ★

Submit

Negotiation between potential Buyer(s) and Seller(s) is done **outside AggregateEU Platform**

Concluded contracts must be reported by the **Buyers** to DG ENER via AggregateEU. Contractual parties will have to report:

- Counterparties
- Gas Quantity
- Time Frame
- Location
- Quality - qualitative assessment of the competitiveness of the contract (optional)

*Illustrative example*

AggregateEU will provide this information to DG ENER. Other obligations, such as REMIT obligations, will have to be fulfilled directly by the contractual parties.

# Useful links

[EU Energy Platform \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en)

[https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform\\_en](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en)

[AggregateEU – questions and answers \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en)

[https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers\\_en](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en)

[AggregateEU Hub : PRISMA Capacity Platform \(prisma-capacity.eu\)](https://prisma-capacity.eu)

[1st step: Registration on Prisma \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/registration/wizard/start)

<https://app.prisma-capacity.eu/registration/wizard/start>

[2nd step: Subscription to AggregateEU \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/platform/#/start)

<https://app.prisma-capacity.eu/platform/#/start>

Additional questions - [EU-ENERGY-PLATFORM@ec.europa.eu](mailto:EU-ENERGY-PLATFORM@ec.europa.eu)

Request for financial support - [EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu](mailto:EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu)\*

*(subject to conditions set out on AggregateEU)*

# Questions and Answers

# Thank you

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